

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

CIN- L19129UP1979PLC004821

Website: www.mirza.co.in E-mail: ankit.mishra@redtapeindia.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Un-audited)	(Audited)	Un-audited	(Audited)	Un-audited	(Audited)	(Un-audited)	(Audited)
I	Revenue from Operations	30779.86	28695.91	26184.35	115169.53	30802.59	28696.66	26184.35	115170.28
II	Other Income	6.03	168.36	6.08	209.39	6.03	168.36	6.08	209.39
III	<b>Total Revenue (I+II)</b>	<b>30785.89</b>	<b>28864.27</b>	<b>26190.43</b>	<b>115378.92</b>	<b>30808.62</b>	<b>28865.02</b>	<b>26190.43</b>	<b>115379.67</b>
IV	Expenses:								
a	Cost of material consumed	8843.67	6613.04	7472.95	30622.55	8843.67	6613.04	7472.95	30622.55
b	Purchase of Stock-in-Trade	8950.63	7452.80	7537.47	39347.18	8969.67	7452.80	7537.47	39347.18
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	712.17	3026.62	(913.10)	(4023.27)	712.17	3026.62	(913.10)	(4023.27)
d	Employee Benefit Expenses	2460.31	2333.03	2265.35	9515.57	2460.31	2333.03	2265.35	9515.57
e	Finance Costs	1005.50	913.69	734.87	3430.90	1005.50	913.69	734.87	3430.90
f	Depreciation and amortization expenses	880.38	990.48	787.14	3545.91	880.38	990.48	787.14	3545.91
g	Other Expenses	6429.79	6443.86	5503.29	25342.52	6435.07	6447.03	5503.29	25342.52
	<b>Total Expenses(IV)</b>	<b>29282.45</b>	<b>27773.52</b>	<b>23387.97</b>	<b>107781.36</b>	<b>29306.77</b>	<b>27776.69</b>	<b>23387.97</b>	<b>107781.36</b>
V	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>1503.44</b>	<b>1090.75</b>	<b>2802.46</b>	<b>7597.56</b>	<b>1501.85</b>	<b>1088.33</b>	<b>2802.46</b>	<b>7598.31</b>
VI	Exceptional Items								-
VII	Share of Profit / (Loss) of Associates and Joint Ventures								
VIII	<b>Profit / (loss) before tax (V-VI+VII)</b>	<b>1503.44</b>	<b>1090.75</b>	<b>2802.46</b>	<b>7597.56</b>	<b>1501.85</b>	<b>1088.33</b>	<b>2802.46</b>	<b>7598.31</b>
IX	Tax Expenses								
	(1) Current Tax	534.00	357.20	981.00	2562.80	534.00	357.20	981.00	2562.80
	(2) Deferred Tax	14.10	19.10	14.00	155.70	14.10	19.10	14.00	155.70
X	<b>Profit for the period (VIII-IX)</b>	<b>955.34</b>	<b>714.45</b>	<b>1807.46</b>	<b>4879.06</b>	<b>953.75</b>	<b>712.03</b>	<b>1807.46</b>	<b>4879.81</b>
XI	<b>Other comprehensive income, net of income tax</b>								
a	Items that will not be reclassified to profit or loss	416.82	54.05	(113.43)	374.32	416.82	54.05	(113.43)	374.32
b	Items that will be reclassified to profit or loss								
XII	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>1372.16</b>	<b>768.50</b>	<b>1694.03</b>	<b>5253.38</b>	<b>1370.57</b>	<b>766.08</b>	<b>1694.03</b>	<b>5254.13</b>
XIII	Paid-up equity shares capital (Face Value of Rs. 2 each)	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12
XIV	Other Equity excluding Revaluation Reserve				58758.00				58759.00
XV	<b>Earning Per Share (EPS)</b>								
(i)	Basic	0.79	0.59	1.50	4.06	0.79	0.59	1.50	4.06
(ii)	Diluted	0.79	0.59	1.50	4.06	0.79	0.59	1.50	4.06

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(Rs. In Lakh)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2019 (Un-audited)	31.03.2019 (Audited)	30.06.2018 (Un-audited)	31.03.2019 (Audited)	30.06.2019 (Un-audited)	31.03.2019 (Audited)	30.06.2018 (Un-audited)	31.03.2019 (Audited)
<b>Segment Revenue</b>								
<b>Segment (A)</b>								
<b>Footwear</b>								
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	9145.99	8986.81	10408.11	41878.45	9168.72	8987.56	10408.11	41878.45
(A2) Export & Other Sale	14711.69	11668.44	10879.66	45278.61	14711.69	11668.44	10879.66	45278.61
<b>Total</b>	<b>23857.68</b>	<b>20655.25</b>	<b>21287.77</b>	<b>87157.06</b>	<b>23880.41</b>	<b>20656.00</b>	<b>21287.77</b>	<b>87157.06</b>
<b>Segment (B)</b>								
<b>Garment &amp; Accessories (Under Brand Redtape)</b>	5255.62	6334.57	2965.24	20538.94	5255.62	6334.57	2965.24	20538.94
<b>Leather</b>	4904.56	3762.09	4866.14	17910.65	4904.56	3762.09	4866.14	17910.65
<b>Unallocated</b>	6.03	168.36	6.08	209.39	6.03	168.36	6.08	210.14
<b>Total</b>	<b>34023.89</b>	<b>30920.27</b>	<b>29125.23</b>	<b>125816.04</b>	<b>34046.62</b>	<b>30921.02</b>	<b>29125.23</b>	<b>125816.79</b>
Less : Inter Segment Revenue	3238.00	2056.00	2934.80	10437.12	3238.00	2056.00	2934.80	10437.12
<b>Income from operations</b>	<b>30785.89</b>	<b>28864.27</b>	<b>26190.43</b>	<b>115378.92</b>	<b>30808.62</b>	<b>28865.02</b>	<b>26190.43</b>	<b>115379.67</b>
<b>Segment Results (Profit before interest &amp; tax)</b>								
<b>Segment (A)</b>								
<b>Footwear</b>								
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	1268.81	1184.66	2131.89	6046.70	1267.22	1182.24	2131.89	6046.70
(A2) Export & Other Sale	1226.46	1541.33	1818.00	7094.36	1226.46	1541.33	1818.00	7094.36
<b>Total</b>	<b>2495.27</b>	<b>2725.99</b>	<b>3949.89</b>	<b>13141.06</b>	<b>2493.68</b>	<b>2723.57</b>	<b>3949.89</b>	<b>13141.06</b>
<b>Segment (B)</b>								
<b>Garment &amp; Accessories (Under Brand Redtape)</b>	584.57	583.18	520.25	2656.40	584.57	583.18	520.25	2656.40
<b>Leather</b>	-150.55	-512.77	40.41	-1365.75	-150.55	-512.77	40.41	-1365.75
<b>Unallocated</b>	6.03	168.36	6.08	209.39	6.03	168.36	6.08	210.14
<b>Total</b>	<b>2935.32</b>	<b>2964.76</b>	<b>4516.63</b>	<b>14641.10</b>	<b>2933.73</b>	<b>2962.34</b>	<b>4516.63</b>	<b>14641.85</b>
Less: Interest	1005.50	913.68	734.87	3430.89	1005.50	913.68	734.87	3430.89
- Unallocable expenditure net of other unallocable income	426.38	960.33	979.30	3612.65	426.38	960.33	979.30	3612.65
<b>Total Profit/(Loss) Before Tax</b>	<b>1503.44</b>	<b>1090.75</b>	<b>2802.46</b>	<b>7597.56</b>	<b>1501.85</b>	<b>1088.33</b>	<b>2802.46</b>	<b>7598.31</b>
<b>Segment Assets</b>								
<b>Segment (A)</b>								
<b>Footwear</b>								
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	33505.78	32155.43	34101.17	32155.43	33505.78	32155.43	34101.17	32155.43
(A2) Export & Other Sale	45041.73	41821.71	37976.38	41821.71	45041.73	41821.71	37976.38	41821.71
<b>Total</b>	<b>78547.51</b>	<b>73977.14</b>	<b>72077.55</b>	<b>73977.14</b>	<b>78547.51</b>	<b>73977.14</b>	<b>72077.55</b>	<b>73977.14</b>
<b>Segment (B)</b>								
<b>Garment &amp; Accessories (Under Brand Redtape)</b>	14732.65	12562.09	9715.32	12562.09	14732.65	12562.09	9715.32	12562.09
<b>Leather</b>	23154.42	22597.48	22013.65	22597.48	23154.42	22597.48	22013.65	22597.48
<b>Unallocated</b>	2251.74	2367.91	4198.78	2367.91	2277.77	2368.66	4198.78	2368.66
<b>Total</b>	<b>118686.32</b>	<b>111504.62</b>	<b>108005.30</b>	<b>111504.62</b>	<b>118712.35</b>	<b>111505.37</b>	<b>108005.30</b>	<b>111505.37</b>
<b>Segment Liabilities</b>								
<b>Segment (A)</b>								
<b>Footwear</b>								
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	15854.44	15189.18	12382.96	15189.18	15854.44	15189.18	12382.96	15189.18
(A2) Export & Other Sale	12903.87	10934.97	17393.27	10934.97	12903.87	10934.97	17393.27	10934.97
<b>Total</b>	<b>28758.31</b>	<b>26124.15</b>	<b>29776.23</b>	<b>26124.15</b>	<b>28758.31</b>	<b>26124.15</b>	<b>29776.23</b>	<b>26124.15</b>
<b>Segment (B)</b>								
<b>Garment &amp; Accessories (Under Brand Redtape)</b>	9509.52	7494.97	3527.87	7494.97	9509.52	7494.97	3527.87	7494.97
<b>Leather</b>	16219.47	14794.96	13852.84	14794.96	16219.47	14794.96	13852.84	14794.96
<b>Unallocated</b>	1940.54	1926.43	1784.73	1926.43	1968.16	1926.43	1784.73	1926.43
<b>Total</b>	<b>56427.84</b>	<b>50340.51</b>	<b>48941.67</b>	<b>50340.51</b>	<b>56455.46</b>	<b>50340.51</b>	<b>48941.67</b>	<b>50340.51</b>

**NOTES:**

- The above Standalone and Consolidated Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today. The Statutory Auditors of the Company have carried out a limited review of Standalone and Consolidated Unaudited Financial Results for the quarter ended on June 30, 2019
- The above Consolidated Financial Results of Mirza International Limited (The Company) and its Wholly Owned Subsidiaries (WOS) Mirza (H.K.) Limited and Mirza Bangla Limited are drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016
- Figures for the period have been regrouped/rearranged whenever necessary in order to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS



Date: August 09, 2019  
Place: New Delhi

CHAIRMAN